

Ukraine – News in Legislation and Beyond: Swing to Economic Liberalism?

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Minsk, May 30, 2019

Liberalization of currency transactions

*“Ubi jus incertum
ibi nullum”*



- NBU licence for investments abroad - cancelled
- NBU licence for cross border loans - cancelled
- Early loan repayment- allowed
- Art. 37 of the Law "On Foreign Economic Activity" re sanctions - cancelled
- Import/Export 180 to 365 days term extension
- OK to set-off cross-border financial obligations
- OK to open currency accounts outside Ukraine
- Presumption of the legality of decisions
- The status of electronic money determined

Post-election Ukraine: what's up

- Volodymyr Zelensky won elections – why?
- Petro Poroshenko lost elections – why?
- First moves: aggressive
- ... too aggressive
- Dismissal of parliament - likelihood
- First appointments: controversial
- Challenges – plenty and of all kinds
- What is expected from Zelensky
- Economic Liberalism?



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