

Accounting in the Digital Age

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Everything is changing

- Accounting is changing
- Technology is changing
- Accounting outsourcing is changing
- Professional profile is changing

The accountant of the Future

What do they do?

Which technologies dominate the industry?

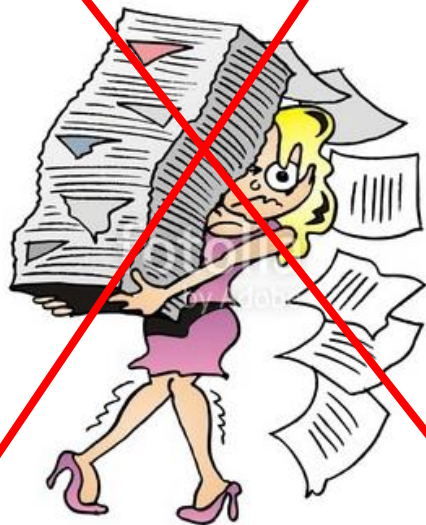
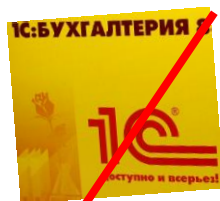


What tools do they use?

Which skills do they need?

Major technology trends for accounting services

Before:



In the future:

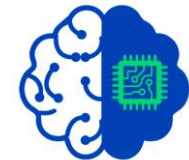
Cloud



Blockchain



Artificial intelligence & automation



Mobile



Internet of Things



New software solutions

- Global market to double:

Today: \$6 bn

in 10 years: \$12 bn


- Costs for accounting to decrease dramatically
- Costs for software solutions to increase significantly

Evolution of software

-  complex but useful

Clients:   

Российские железные дороги

-  faster, designed for Industry 4.0

Clients:   

Инвестировано в жизнь

Accounting provider of the future

- Indirect contact with *any* accountant (phone, email, video-conference)
- Accounting with access to advisors from your industry



Outsourcing to 3rd countries

- Drivers: cost and proximity to markets and HQ
- Merck (pharmaceuticals): **Philippines**
- E.ON (energy): **Romania**

Evolution of the profession

Bookkeeping

Accounting Management

From...

to...

Accounting

Financial Management

Our Financial Management Tools

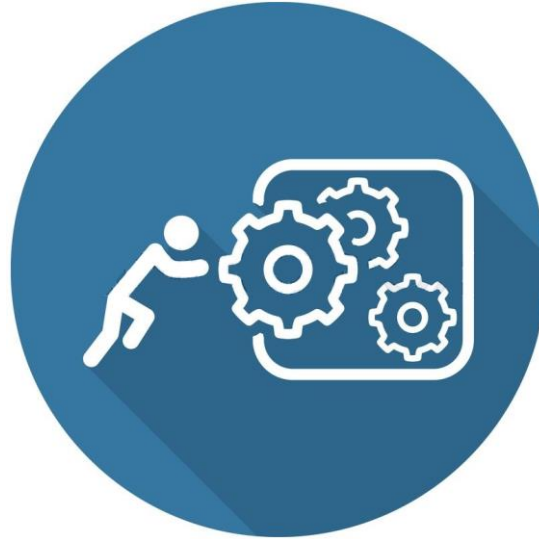


What the C-level thinks

- *“The technology itself is not the main thing. It’s about the people who are engaged in their implementation.”*

Stanislav Anikeev, CEO Stroygazconsulting
June 2018

Innovation Management by accountants



— *Don't be afraid, accept the challenge!*



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